

FY2010 Financial Services and General Government Appropriations Project Requests

Project Name: Arkansas Research and Technology Park (ARTP)

Recipient: University of Arkansas Technology Development
Foundation (UATDF)
Fayetteville, Arkansas

Amount Requested: \$2,000,000

Project Description: Through the development of the ARTP, the UATDF, the City of Fayetteville, and the State of Arkansas are building an economic development engine that is attracting and retaining knowledge-based, highly skilled jobs, and the production of technology-based business cluster formation. The ARTP provides the physical infrastructure and environment to encourage research and development. According to the UATDF, the ARTP has created 215 new, high-paying jobs so far. The UATDF would use FY10 funding to equip laboratories in a new multi-tenant research facility at the Arkansas Research and Technology Park ARTP.

Project Name: Center for Sustainability and Knowledge-Based Economic Development

Recipient: Arkansas State University (ASU)
Jonesboro, Arkansas

Amount Requested: \$3,500,000

Project Description: The funding would be used to develop a research and commercial innovation center for knowledge-based economic development in the Delta. The aim of this project is to mobilize the northeast Arkansas and west Tennessee regions to build such industry to ensure that discovery, technology, and intellectual capital developed at ASU and other Delta regions are leveraged to drive regional economic development.

Project Name: Northwest Arkansas Veterans Integrated Services Center

Recipient: NorthWest Arkansas Community College (NWACC)
Bentonville, Arkansas

Amount Requested: \$215,328

Project Description: Funding would be used by NWACC to consolidate access to existing veterans' services in the area through a central office on the NWACC campus and increase the number of available services to veterans that transition them into career and academic programs. According to NWACC, the Veterans Integrated Services Center will provide veterans with four areas of services: (1) access and entry to NWACC job training, academic, and career pathways programs/services, (2) skills development and employment services, (3) counseling and rehabilitation services, and (4), access to all available veterans' services programs identified by the U.S. Department of Veterans Affairs and the Arkansas Department of Veterans Affairs. The requested funding will support start up costs for the Veterans Integrated Services Center.

Project Name: Small Business Innovation Center

Recipient: University of Arkansas at Little Rock (UALR)
Little Rock, Arkansas

Amount Requested: \$589,568

Project Description: A component of the Arkansas Small Business and Technology Development Center, the Small Business Innovation Center will assist locally created start-ups and university researchers with commercialization strategies, business planning, market research, intellectual property considerations, and financing proposals to include venture capital and SBIR/STTR grant funding. According to UALR, requested funding would be used to employ these strategies to help grow small businesses that spin out from university research.